

**CICOA AGING & IN-HOME SERVICES, INC.
AND CICOA FOUNDATION, INC. WITH SUBSIDIARIES
COMBINED AND CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024**

ASSETS

CURRENT ASSETS:	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 3,248,818	\$ 1,284,208
Accounts Receivable	154,699	36,248
Grant reimbursements receivable	6,418,581	4,002,889
Medicaid service fees receivable	7,014	603,930
Contributions receivable, net	207,733	432,088
Other receivables	23,957	18,201
Prepaid expenses	<u>74,185</u>	<u>66,825</u>
Total current assets	<u>10,134,987</u>	<u>6,444,389</u>
FIXED ASSETS:		
Property and equipment, net	<u>71,553</u>	<u>139,087</u>
OTHER ASSETS		
Investments	4,663,725	4,989,394
Beneficial interest in assets held by Central Indiana Community Foundation Inc.	961,193	1,118,803
Notes receivable, net of allowance	-	250,000
Right-of-use operating lease asset	2,772,037	3,187,185
Right-of-use financing lease asset	80,086	248,700
Other assets	<u>11,736</u>	<u>341,354</u>
Total other assets	<u>8,488,777</u>	<u>10,135,436</u>
Total assets	<u><u>\$ 18,695,317</u></u>	<u><u>\$ 16,718,912</u></u>

See accompanying notes to combined and consolidated financial statements.

**CICOA AGING & IN-HOME SERVICES, INC.
AND CICOA FOUNDATION, INC. WITH SUBSIDIARIES
COMBINED AND CONSOLIDATED STATEMENTS OF FINANCIAL POSITION -
CONTINUED
JUNE 30, 2025 AND 2024**

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:	<u>2025</u>	<u>2024</u>
Accounts payable	\$ 3,288,033	\$ 2,144,397
Accrued payroll and expenses	340,926	447,033
Accrued leave	422,832	651,528
Deferred revenue	24,067	224,724
Line of credit	787,716	850,000
Other liabilities	322,344	189,924
Right-of-use operating lease liability, current portion	581,889	708,345
Right-of-use financing lease liability, current portion	81,556	172,786
Total current liabilities	<u>5,849,363</u>	<u>5,388,737</u>
LONG-TERM LIABILITIES:		
Right-of-use operating lease liability, net current portion	2,372,498	2,729,428
Right-of-use financing lease liability, net current portion	-	63,241
Total long-term liabilities	<u>2,372,498</u>	<u>2,792,669</u>
Total liabilities	<u>8,221,861</u>	<u>8,181,406</u>
NET ASSETS:		
Noncontrolling interest:		
Without donor restrictions	(350,040)	11,688
SAFE Notes	315,000	315,000
Controlling interest		
Without donor restrictions	4,271,626	1,124,323
With donor restrictions	6,236,870	7,086,495
Total net assets	<u>10,473,456</u>	<u>8,537,506</u>
Total liabilities and net assets	<u>\$ 18,695,317</u>	<u>\$ 16,718,912</u>

See accompanying notes to combined and consolidated financial statements.

**CICOA AGING & IN-HOME SERVICES, INC.
AND CICOA FOUNDATION, INC. WITH SUBSIDIARIES
COMBINED AND CONSOLIDATED STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

REVENUE AND OTHER SUPPORT	2025			2024		
	Without Donor	With Donor	Total	Without Donor	With Donor	Total
	Restrictions	Restrictions		Restrictions	Restrictions	
Federal and state grants and contracts	\$ 25,148,296	\$ -	\$25,148,296	\$ 17,207,723	\$ -	\$ 17,207,723
Medicaid service fees	4,645,859	-	4,645,859	17,699,687	-	17,699,687
Project income	638,859	-	638,859	671,783	-	671,783
Contributions and grants	1,550,261	783,148	2,333,409	1,077,215	511,153	1,588,368
Interest income	177,104	-	177,104	66,831	244,328	311,159
Change in beneficial interest	33,768	37,708	71,476	61,715	67,756	129,471
Other income	2,399,207	526,912	2,926,119	1,737,363	109,400	1,846,763
In-kind contributions	476,023	-	476,023	452,418	-	452,418
Total revenue and support before release from restrictions	35,069,377	1,347,768	36,417,145	38,974,735	932,637	39,907,372
Net assets released from restrictions	2,197,393	(2,197,393)	-	402,232	(402,232)	-
Total revenue and other support	\$ 37,266,770	\$ (849,625)	\$36,417,145	\$ 39,376,967	\$ 530,405	\$39,907,372

See accompanying notes to combined and consolidated financial statements.

**CICOA AGING & IN-HOME SERVICES, INC.
AND CICOA FOUNDATION, INC. WITH SUBSIDIARIES
COMBINED AND CONSOLIDATED STATEMENTS OF ACTIVITIES
AND CHANGES IN NET ASSETS - CONTINUED
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING EXPENSES						
Program services						
In-home services	\$ 15,263,174	\$ -	\$15,263,174	\$ 21,488,414	\$ -	\$21,488,414
Transportation	1,126,527	-	1,126,527	1,226,946	-	1,226,946
Nutrition	5,385,077	-	5,385,077	5,656,194	-	5,656,194
Aging & Disability Resource Center	7,330,102	-	7,330,102	8,660,347	-	8,660,347
Hospital Based Initiatives and Innovations	1,516,684	-	1,516,684	2,137,589	-	2,137,589
Subsidiaries	328,832		328,832	532,284		532,284
Total program services	30,950,396	-	30,950,396	39,701,774	-	39,701,774
Administration	2,755,046	-	2,755,046	4,251,505	-	4,251,505
Fundraising	779,454	-	779,454	822,857	-	822,857
Total operating expenses	34,484,896	-	34,484,896	44,776,136	-	44,776,136
INCREASE (DECREASE) IN NET ASSETS	2,781,874	(849,625)	1,932,249	(5,399,169)	530,405	(4,868,764)
NET ASSETS - BEGINNING OF YEAR	1,451,011	7,086,495	8,537,506	6,850,180	6,556,090	13,406,270
Additional paid in capital	3,701	-	3,701	-	-	-
NET ASSETS - END OF YEAR	\$ 4,236,586	\$ 6,236,870	\$10,473,456	\$ 1,451,011	\$ 7,086,495	\$ 8,537,506

See accompanying notes to combined and consolidated financial statements.